

Message Text

CONFIDENTIAL

PAGE 01 MEXICO 09518 192210Z

64

ACTION TRSE-00

INFO OCT-01 ARA-16 ISO-00 SSO-00 NSCE-00 INRE-00 L-03 EB-11

AID-20 SS-20 NSC-10 CIAE-00 INR-10 NSAE-00 RSC-01

SPC-03 DRC-01 /096 W

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O 192152Z DEC 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC IMMEDIATE 9318

C O N F I D E N T I A L MEXICO 9518

E.O. 11652: GDS

TAGS: EFIN, MX

SUBJECT: RENEWAL OF US-MEXICO EXCHANGE STABILIZATION AGREEMENT

REF: STATE 246026

1. COPY OF LETTER FROM UNDER SECRETARY OF TREASURY FOR MONETARY AFFAIRS VOLCKER DELIVERED THIS MORNING BY ECONOMIC COUNSELOR TO MEXICAN TREASURY UNDER SECRETARY RAMON BETETA. ECONOMIC COUNSELOR SAID WE UNDERSTOOD TREASURY SECRETARY LOPEZ PORTILLO WISHED TO REFER TO STABILIZATION AGREEMENT DURING DISCUSSION IN CHAMBER OF DEPUTIES OF GOM BUDGET COMMENCING DECEMBER 20 AND THAT USG HAD NO OBJECTION TO SUCH PUBLIC REFERENCE ONCE WE HAVE BEEN INFORMED OF GOM AGREEMENT TO AMENDMENTS AND UNDERSTANDINGS.

2. THIS AFTERNOON RAMON BETETA TELEPHONED ECONOMIC COUNSELOR TO STATE THAT LETTER HAD BEEN DISCUSSED BY MEXICAN TREASURY WITH BANCO DE MEXICO AND THAT GOM IN COMPLETE AGREEMENT WITH AMENDMENTS AND UNDERSTANDINGS OUTLINED THEREIN. HE SAID LETTER CONFIRMEING THIS WOULD BE SENT TO EMBASSY, PROBABLY ON DECEMBER 20.
MCBRIDE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL STABILITY, BUDGET DEFICITS, FINANCIAL AGREEMENTS, FOREIGN EXCHANGE
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Copy: SINGLE
Draft Date: 19 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: STATE 246026
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
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To: STATE
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